



MADISON

Investment Managers



MADISON MONEY MARKET FUND

Initial Investment Amount - Kes 5,000 | Minimum Top Up - Kes 1,000

Madison Money Market Fund is an excellent avenue for investment that offers you the opportunity to earn competitive return as you save to meet your various financial needs. It is for individuals seeking to build up their savings or for those who want to keep their funds for a short period of time. The fund objective is to ensure that there is capital preservation and competitive returns to beat inflation whilst ensuring sufficient liquidity of withdrawal on short notice. The fund invests in short term debt securities that do not exceed 12 months. These include Treasury bills & bonds and also corporate financial instruments such as bank deposits and commercial papers.

Ideal for investors with:

Individuals

- Need for capital preservation.
- Short term investment horizon E.g. Save for school fees, private projects, Business capital
- Need to set aside emergency fund.

Corporate

- High liquidity needs, that is, need easy and fast access to the funds invested
- Capital preservation
- Cash flow management

Key Benefits

- No entry or exit fee.
- High liquidity
- Competitive yields (2% above T-bills)
- Monthly compounding of interest.
- Money market fund is not term based and does not attract penalties on withdrawals.

Key Features

- Initial investment amount of minimum Kes 5,000
- You can top up your investment with as little as Kes. 1,000
- We provide Investment statements and market updates on our customer portal.
- Our system sends Sms and email alerts every time there is activity in your money market account.
- Withdrawals are processed at T+2 working days enabling you to save and access your funds when need be.
- The interest is quoted net of management fee and published daily in the newspapers allowing ease of monitoring performance.
- The funds are held in a Custodial account and the activities of this fund are overseen by a Corporate Trustee

Madison Historical Performance

Year	Madison Money Market Fund	Commercial Banks Average Deposit rate
2020	9.45% P.A.	6.82% P.A.
2019	9.16% P.A.	7.41% P.A.
2018	9.46% P.A.	7.96 % P.A.
2017	8.70% P.A.	7.52% P.A.
2016	11.56% P.A.	7.10% P.A.
2015	11.95% P.A.	6.93 % P.A.

Below is an illustrative computation of a return for an initial investment amount of Kshs 100,000.00 for a period of one year.

Money Market Implied Yield on a one Year Time Horizon				
Investment Amount	100,000.00			
Investment Period	1 year			
Indicative rate of return*	9.45%			
	Principal	Interest	Withholding Tax	Total
Month 1	100,000.00	787.50	118.13	100,669.38
Month 2	100,669.38	792.77	118.92	101,343.23
Month 3	101,343.23	798.08	119.71	102,021.60
Month 4	102,021.60	803.42	120.51	102,704.50
Month 5	102,704.50	808.80	121.32	103,391.98
Month 6	103,391.98	814.21	122.13	104,084.06
Month 7	104,084.06	819.66	122.95	104,780.77
Month 8	104,780.77	825.15	123.77	105,482.15
Month 9	105,482.15	830.67	124.60	106,188.22
Month 10	106,188.22	836.23	125.43	106,899.02
Month 11	106,899.02	841.83	126.27	107,614.58
Month 12	107,614.58	847.46	127.12	108,334.92
TOTAL		9,805.79		

* The return is indicative because it relies on the performance of money market securities that are subject to market volatility. Past performance also which forms the basis of the indicative rate is not a guarantee to future performance of the investments

Individuals Requirements

- Filled individual application form.
- Copies of ID(s)/ Passport(s).
- Proof of bank details e.g. copy of ATM card, copy of cancelled cheque or latest bank statement for one month.
- A passport size photo.

Corporate Requirement

- Filled Institution application form.
- Certificate of incorporation
- Signatory copies of ID(s)/ Passport(s).
- Board resolution to open a Money Market Account.
- Proof of bank details e.g. cancelled cheque or latest bank statement within the last three months, letter from bank confirming the bank details.
- A passport size photo for each signatory.

Payment Options

1. **RTGS, Pesa link, EFT, Direct Deposits or Internal Transfer**
Account Name: Madison Money Market Fund Collection Account
Branch Name: Equity Bank Limited
Branch: Equity Centre
Account Number: 0810296649521

2. **Mpesa Pay bill: 653039**
Account: The Client's Member Number



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