

Madison Investment Managers

Money Market Fund

Factsheet June 2022

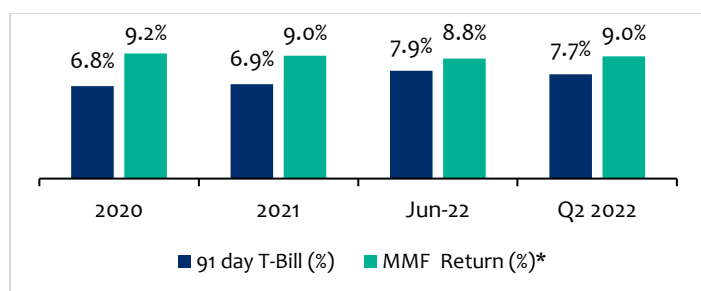
Fund Overview

The investment objective of Madison Money Market Fund will be to achieve capital preservation. The fund will invest in short-term money instruments in the local and international market. The fund average maturity of assets will be less than thirteen months. The Fund will receive a regular and significant amount of income inflows which will be distributed to the Unitholder. Owing to the short-term nature of investments, the Fund will not be expected to attain any form of capital appreciation.

Key Fund Facts

Registration Date	17 th November 2011
Structure	Open ended, Unit Trust Fund
Domicile	Kenya
Risk Profile	Conservative to Moderate
Investment Horizon	Less than one year
Management Fees	2%
Benchmark Return	Average 91 Day T Bill
Current Fund Size	KES 2.73 billion
Minimum Investment and Running Balance	KES 5,000.00
Minimum Top up	KES 1,000.00
Custodian	Equity Bank Kenya Limited
Trustees	KCB Bank Kenya Ltd
Auditors	Deloitte & Touche LLP
Regulator	Capital Markets Authority
Distribution	Monthly
Statements	Monthly

Fund Performance



*MMF return is the average daily yield, net of fees gross of withholding tax

Fund Manager

Madison Investment Managers was incorporated in 2001; the company has been actively involved in Investment Management, providing quality fund management and investment advisory to corporate entities and Individuals.

Investment Approach

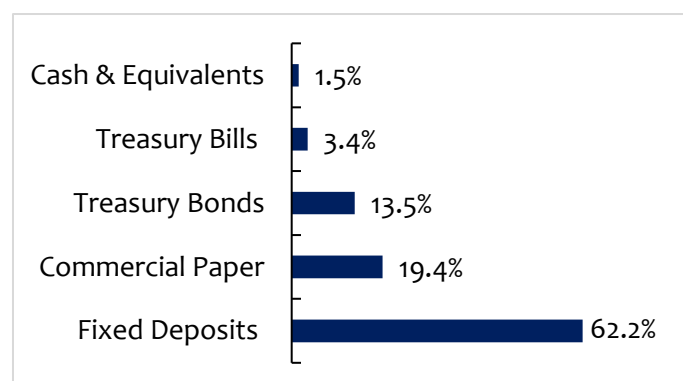
The money market fund is actively managed and guided by three investment considerations which include;

(i) **A Conservative to Moderate Investment Approach** where the fund manager only takes up conservative to moderate risk that is appropriately priced and compensated with the return obtained while keeping in tandem with capital preservation and liquidity management. Pursuit of excess yields is secondary. The funds are monitored to ensure strict adherence to the quality and diversification and maturity requirements.

(ii) **Liquidity Management** in order to provide better liquidity management, the investments in the funds generally reflect a strategy that maintains lower weighted average maturities.

(iii) **Broad Risk Management** where the investment team uses a number of proprietary measures to monitor credit risk of individual investments and to manage overall credit exposure.

Asset Allocation



Statutory Disclosure and General Terms and Conditions

Performance data represents past performance, which is not a reliable guide to future performance. Current fund performance may differ from the figures shown. The performance is quoted net of fees, gross of withholding tax and is annualized. A schedule of fees and charges and maximum commissions is available on request from the fund manager. The value of a unit trust is volatile which means it may go down as well as up. The Fund is valued on a daily basis and the yield is available in the national papers. Unit trusts are generally medium to long term investments. We advise that a potential investor is expected to consult a financial advisor before making an investment. Units are traded at the ruling prices. Unit trust values are calculated on a net asset value basis, which is the total of all assets in the portfolio including any income accrual and less any permissible deductions from the portfolio. The prices, which will apply to an instruction received on Saturday/Sunday or public holiday will be that of the following Monday/trading day. Please note that income distributions to unit holders are subject to withholding taxes. The funds are held at a custodian account and the funds activities are overseen by a custodian.

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