

LAWYER'S PROFESSIONAL INDEMNITY COVER

WHAT IS COVERED

- ♥ Indemnity for legal liability due to breach of professional duty for negligent acts, error or omission committed or alleged to have been committed. The breach of the professional duty could be by the Lawyer, his/her partners or the employees.
- ♥ Legal expenses incurred in defending the lawyer against the claimant.
- ♥ The compensation is upto the limit of liability covered.

WHY A LAWYERS PI COVER

- ♥ Increased risk of being sued as a Lawyer
- ♥ Standard of care owed by a lawyer is high
- ♥ The standard of care is equated to the degree of qualifications/ skills/ experience he/she possesses
- ♥ Better informed consumers who know their rights

WHY MADISON

- ♥ We take care of the risk and costs of law suits based on breach of professional duty
- ♥ We have a competent legal team who act in a timely and professional manner to ensure speedy settlement of claims.
- ♥ We understand the importance of a Lawyer's reputation and how a malicious PI claim in the media can affect a good practice. It is for this reason that our first avenue is Out-of Court negotiations and settlement facilitated through our lawyers.
- ♥ Our PI lawyers are qualified arbitrators who will engage the Claimants on Alternative Dispute Resolution Mechanisms.
- ♥ We are always there when you need us!

WHAT WE REQUIRE TO QUOTE:

- Number of principal partners
- Their qualifications and period of experience in the profession
- Number of qualified staff
- Number of other staff
- Limit of indemnity required-Per event and aggregate
- Gross fee Income (Audited accounts)
- Previous claims history